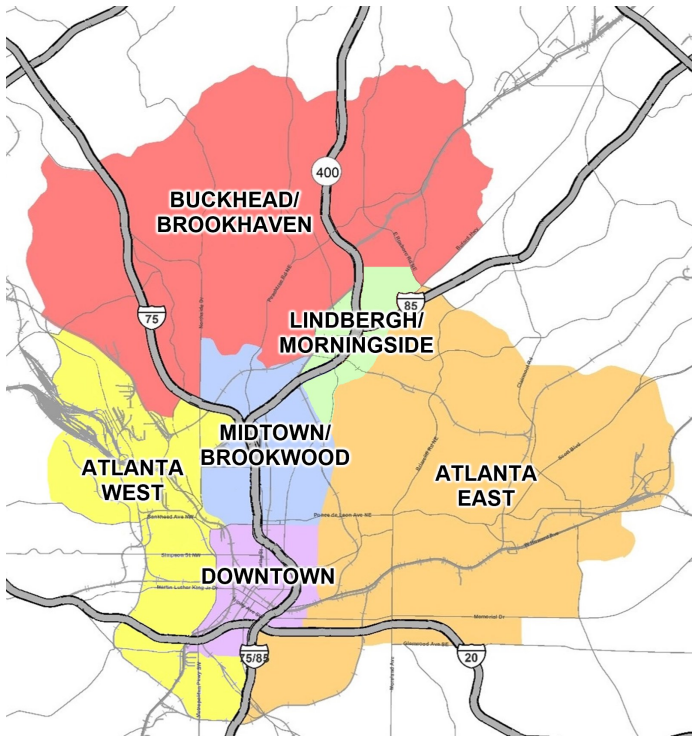


INTOWN ATLANTA APARTMENT MARKET STATISTICS

First Quarter 2024

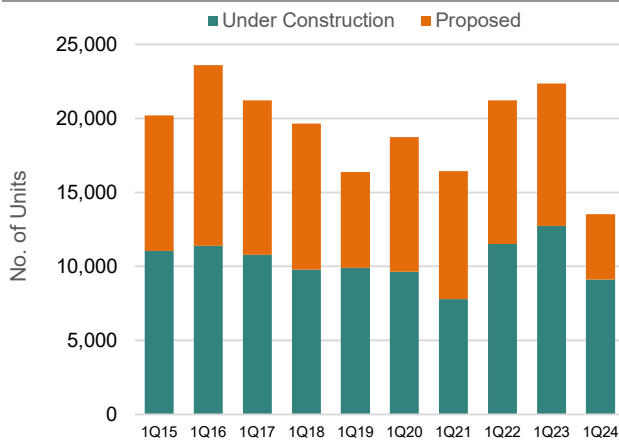
SUBMARKETS



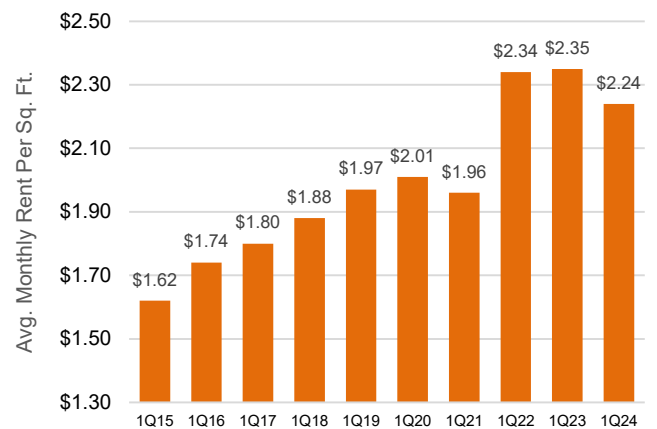
KEY TRENDS

- * After two years of dramatic growth, rents declined 4.7% during the past 12 months to \$2.24 per square foot. Only seven communities are achieving rents greater than \$3.00 per square foot.
- * The occupancy rate of stabilized developments was 94.0% in First Quarter 2024, down from 95.2% one year ago. This marks the first time in over 10 years that the occupancy rate has dropped below 95%.
- * Intown Atlanta’s supply of Class A apartments was 58,601 units during First Quarter 2024. There were 9,117 units under construction and 5,518 units proposed.
- * There were 34 projects in lease-up, compared to 18 communities one year ago.
- * Concessions were widespread, with 70% of the projects surveyed offering incentives.

APARTMENT PIPELINE TRENDS



RENTAL RATE TRENDS



Class A Apartments = Projects built in the last 15 years (since 2009). Projects with less than 30 units are not tracked.

For more information on the intown Atlanta apartment market, [click here](#).

