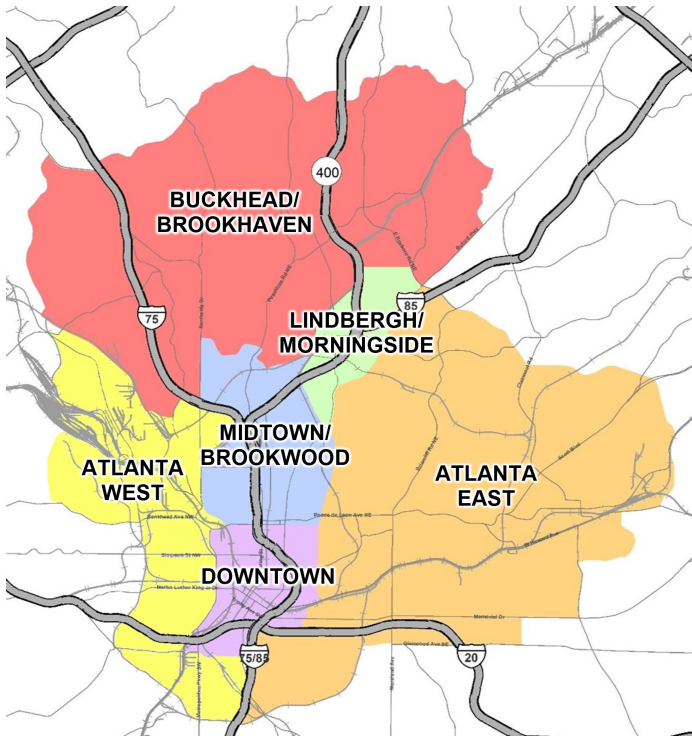


INTOWN ATLANTA APARTMENT MARKET STATISTICS

First Quarter 2023

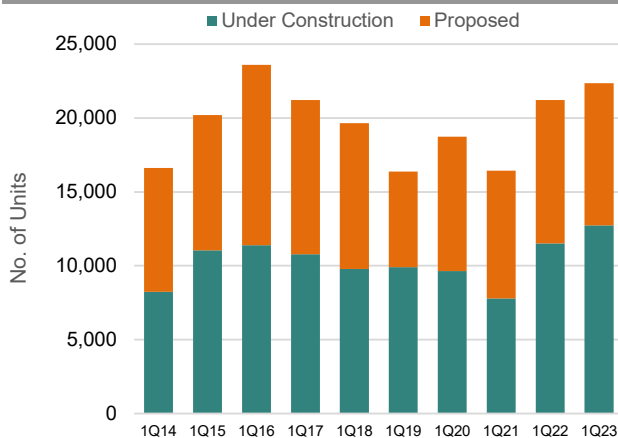
SUBMARKETS



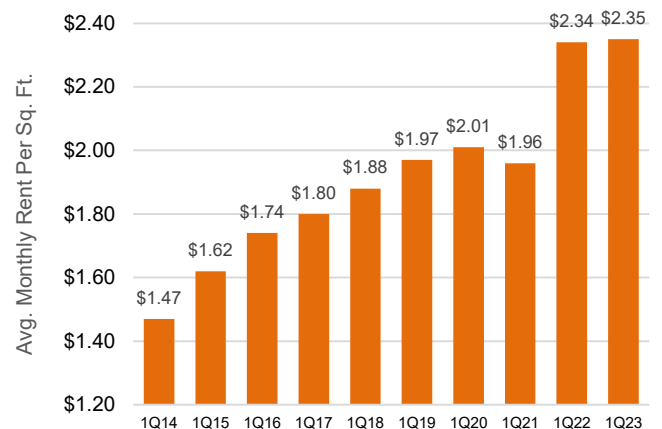
KEY TRENDS

- * After increasing 18.6% from 2021 to 2022, the average monthly rent remained steady over the past 12 months at \$2.35 per square foot. Only eight communities are achieving rents greater than \$3.00 per square foot.
- * The occupancy rate of stabilized developments was 95.2% in First Quarter 2023. This excludes the 18 projects in lease-up, which had an occupancy rate of 42.9%.
- * Intown Atlanta’s supply of Class A apartments was 55,826 units during First Quarter 2023. There were 12,736 units under construction and 9,612 units proposed, which is the highest level since 2016.
- * Over 6,500 units are slated to deliver in 2023, which would be the highest annual volume on record.

APARTMENT PIPELINE TRENDS



RENTAL RATE TRENDS



Note: Only projects built since 2008 were surveyed. Projects with less than 30 units are not tracked.

For more information on the intown Atlanta apartment market, [click here](#).

