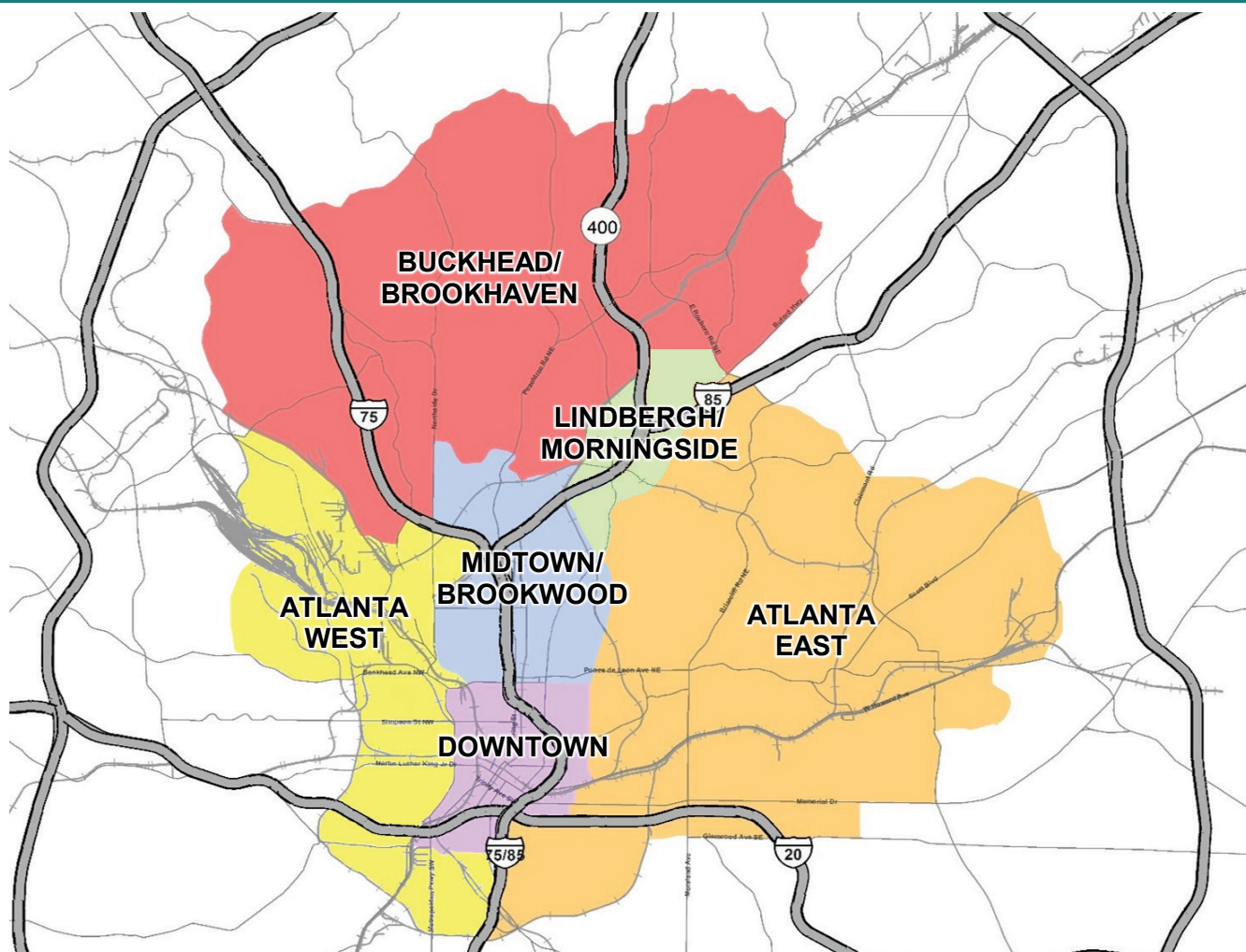


APARTMENT MARKET SUMMARY - INTOWN ATLANTA



Submarket	Class A Units Surveyed	Average Unit Size (Sq. Ft.)	Average Monthly Rent	Average Rent Per Sq. Ft.	Occupancy Rate	Units Under Construction	Units Proposed	Deliveries in Last 12 Months
Downtown	3,613	878	\$1,942	\$2.21	95.2%	950	728	672
Midtown/Brookwood	9,000	910	\$2,373	\$2.61	96.5%	2,880	2,371	0
Atlanta West	5,697	868	\$1,938	\$2.23	96.2%	1,400	2,351	314
Buckhead/Brookhaven	13,279	969	\$2,283	\$2.36	96.4%	1,256	1,798	0
Lindbergh/Morningside	4,298	916	\$1,794	\$1.96	95.6%	493	0	0
Atlanta East	14,030	893	\$2,088	\$2.34	97.2%	4,536	2,453	1,151
Totals/Weighted Averages	49,917	914	\$2,138	\$2.34	96.5%	11,515	9,701	2,137

Note: The average occupancy does not include the 12 projects (3,208 units) in lease-up, which have a current occupancy rate of 59.3 percent. Only projects built since 2007 were surveyed. Projects with less than 30 units are not tracked.

Source: Haddow & Company

Updated: First Quarter 2022